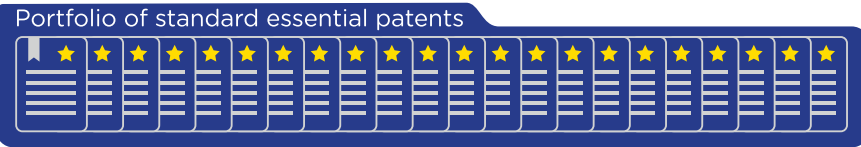


Efficiencies of Access to All v License to All

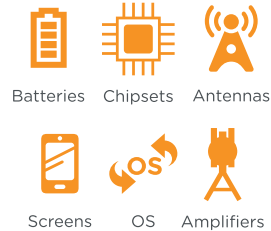
Access for All



A single paid license provides access rights to an entire value chain

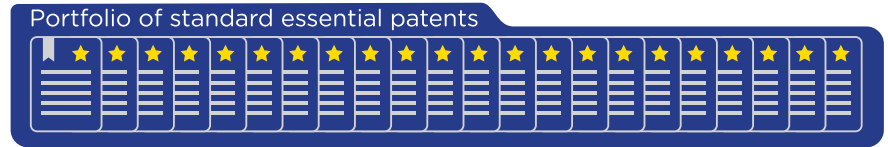
Transaction costs
(e.g. lawyers, accountants, auditors etc.)

Different component suppliers



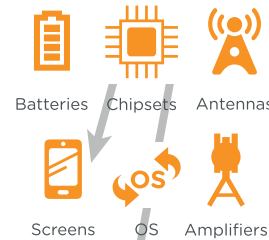
Current licensing practice that has led to trillions of euros in revenue globally and millions of jobs for the entire value chain*

License to Any/All



Transaction costs Transaction costs Transaction costs Transaction costs Transaction costs Transaction costs Transaction costs

Different component suppliers



Any level of the value chain can demand a license. As a result: costs increase from negotiating with multiple players; there is a risk of confusion and disputes where portfolios cover different components due to negotiations happening at multiple levels (a patent can only be licensed once); there is likelihood that portfolios would be fragmented which increases transaction costs and is inefficient.

An untested, radical change to licensing markets.

*According to Boston Consulting Group 3G and 4G standards are responsible for generating almost \$3.3 trillion in revenue globally in 2014 and 11 million jobs